

POLICY —

VERNON TOWNSHIP BOARD OF EDUCATION

FINANCES
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Athletic Fund

6630 ATHLETIC FUND

The Board of Education directs the establishment of an athletic fund for the financial administration of the interscholastic athletic program. Moneys may be collected from and disbursed for only the interscholastic athletic program duly approved by the Board of Education.

The High School Athletic Director shall be responsible for the administration of the athletic fund. The fund will be audited annually and will be administered under appropriate accounting controls. The books of account will include income and expenses separately for each approved athletic program.

All gate receipts must be turned in to the Assistant Superintendent for Business/Board Secretary within two business days of collection and must be deposited on the day they are received.

All payments for supplies, equipment, and services for the interscholastic athletic program will be made in accordance with established purchasing procedures of the district.

At the conclusion of each athletic program, the athletic director shall, within one month, submit a complete inventory of all equipment and supplies to the Principal.

N.J.S.A. 18A:19-14; 18A:23-2

Adopted: 21 April 2005

